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The Place to Trade

Tiered Leverage and Margin Requirements

The leverage and margin requirements applicable to certain trading instruments on MT5 trading platform are subject to a tiered structure and will vary according to the trading volume of the relevant instrument.

Please refer to the tier structure below for the applicable leverage limits and margin requirements for the relevant instrument on MT5 trading platform.

Accounts with 1:1000 maximum leverage

The tables below show the tiers for accounts with a maximum leverage of 1:1000:

Major Others – AUD, CHF, CAD, NZD

Symbols: AUDUSD, USDCHF, USDCAD, NZDUSD

Trading Volume (Lots)	Leverage	Margin rate
0.01 – 20 lots	1:1000	0.10%
20.01 – 40 lots	1:500	0.20%
40.01 – 80 lots	1:200	0.50%
80.01 – 160 lots	1:100	1.00%
160.01 lots and above	1:50	2.00%

Majors – EUR, GBP, JPY

Symbols: EURUSD, USDJPY, GBPUSD

Trading Volume (Lots)	Leverage	Margin rate
0.01 – 40 lots	1:1000	0.10%
40.01 – 80 lots	1:500	0.20%
80.01 – 120 lots	1:200	0.50%
120.01 – 160 lots	1:100	1.00%
160.01 lots and above	1:50	2.00%

Gold

Symbols: XAUUSD, GOLDGC

Trading Volume (Lots)	Leverage	Margin rate
0.01 – 20 lots	1:1000	0.10%
20.01 – 40 lots	1:500	0.20%
40.01 – 80 lots	1:200	0.50%
80.01 – 160 lots	1:100	1.00%
160.01 lots and above	1:50	2.00%

Crypto – BTC, ETH

Symbols: BTCUSD, ETHEREUM

Trading Volume (Lots)	Leverage	Margin rate
0.01 – 25 lots	1:1000	0.10%
25.01 – 50 lots	1:500	0.20%
50.01 – 100 lots	1:200	0.50%
100.01 – 200 lots	1:100	1.00%
200.01 lots and above	1:50	2.00%

Gold 24/7

Symbols: XAU24X7

Trading Volume (Lots)	Leverage	Margin rate
0.01 – 5 lots	1:1000	0.10%
5.01 – 10 lots	1:500	0.20%
10.01 – 20 lots	1:200	0.50%
20.01 lots and above	1:100	1.00%

Silver 24/7

Symbols: XAG24X7

Trading Volume (Lots)	Leverage	Margin rate
0.01 – 5 lots	1:150	0.67%

Trading Volume (Lots)	Leverage	Margin rate
5.01 – 10 lots	1:100	1.00%
10.01 – 20 lots	1:50	2.00%
20.01 lots and above	1:25	4.00%

Brent Oil 24/7

Symbols: UKOIL24X7

Trading Volume (Lots)	Leverage	Margin rate
0.01 – 5 lots	1:150	0.67%
5.01 – 10 lots	1:100	1.00%
10.01 – 20 lots	1:50	2.00%
20.01 lots and above	1:25	4.00%

Crude Oil 24/7

Symbols: USOIL24X7

Trading Volume (Lots)	Leverage	Margin rate
0.01 – 5 lots	1:150	0.67%
5.01 – 10 lots	1:100	1.00%
10.01 – 20 lots	1:50	2.00%
20.01 lots and above	1:25	4.00%

Platinum 24/7

Symbols: XPT24X7

Trading Volume (Lots)	Leverage	Margin rate
0.01 – 2 lots	1:100	1.00%
2.01 – 5 lots	1:50	2.00%
5.01 lots and above	1:25	4.00%

Palladium 24/7

Symbols: XPD24X7

Trading Volume (Lots)	Leverage	Margin rate
0.01 – 2 lots	1:100	1.00%
2.01 – 5 lots	1:50	2.00%
5.01 lots and above	1:25	4.00%

Natural Gas 24/7

Symbols: NGAS24X7

Trading Volume (Lots)	Leverage	Margin rate
0.01 – 2 lots	1:100	1.00%
2.01 – 5 lots	1:50	2.00%
5.01 lots and above	1:25	4.00%

Copper 24/7

Symbols: XCU24X7

Trading Volume (Lots)	Leverage	Margin rate
0.01 – 5 lots	1:150	0.67%
5.01 – 15 lots	1:100	1.00%
15.01 – 30 lots	1:50	2.00%
30.01 lots and above	1:25	4.00%

US 100 24/7

Symbols: US10024X7

Trading Volume (Lots)	Leverage	Margin rate
0.01 – 1 lots	1:200	0.50%
1.01 – 10 lots	1:100	1.00%
10.01 – 20 lots	1:50	2.00%
20.01 lots and above	1:25	4.00%

US 500 24/7

Symbols: US50024X7

Trading Volume (Lots)	Leverage	Margin rate
0.01 – 5 lots	1:200	0.50%
5.01 – 10 lots	1:100	1.00%
10.01 – 20 lots	1:50	2.00%
20.01 lots and above	1:25	4.00%

Accounts with 1:500 maximum leverage

The tables below show the tiers for accounts with a maximum leverage of 1:500:

Gold

Symbols: XAUUSD.V

Trading Volume (Lots)	Leverage	Margin rate
0.01 – 10 lots	1:500	0.20%
10.01 – 20 lots	1:200	0.50%
20.01 lots and above	1:100	1.00%

Gold 24/7

Symbols: XAU24X7

Trading Volume (Lots)	Leverage	Margin rate
0.01 – 10 lots	1:500	0.20%
10.01 – 20 lots	1:200	0.50%
20.01 lots and above	1:100	1.00%

Silver 24/7

Symbols: XAG24X7

Trading Volume (Lots)	Leverage	Margin rate
0.01 – 5 lots	1:150	0.67%
5.01 – 10 lots	1:100	1.00%

Trading Volume (Lots)	Leverage	Margin rate
10.01 – 20 lots	1:50	2.00%
20.01 lots and above	1:25	4.00%

Brent Oil 24/7

Symbols: UKOIL24X7

Trading Volume (Lots)	Leverage	Margin rate
0.01 – 5 lots	1:150	0.67%
5.01 – 10 lots	1:100	1.00%
10.01 – 20 lots	1:50	2.00%
20.01 lots and above	1:25	4.00%

Crude Oil 24/7

Symbols: USOIL24X7

Trading Volume (Lots)	Leverage	Margin rate
0.01 – 5 lots	1:150	0.67%
5.01 – 10 lots	1:100	1.00%
10.01 – 20 lots	1:50	2.00%
20.01 lots and above	1:25	4.00%

Platinum 24/7

Symbols: XPT24X7

Trading Volume (Lots)	Leverage	Margin rate
0.01 – 2 lots	1:100	1.00%
2.01 – 5 lots	1:50	2.00%
5.01 lots and above	1:25	4.00%

Natural Gas 24/7

Symbols: NGAS24X7

Trading Volume (Lots)	Leverage	Margin rate
0.01 – 2 lots	1:100	1.00%
2.01 – 5 lots	1:50	2.00%
5.01 lots and above	1:25	4.00%

Palladium 24/7

Symbols: XPD24X7

Trading Volume (Lots)	Leverage	Margin rate
0.01 – 2 lots	1:100	1.00%
2.01 – 5 lots	1:50	2.00%
5.01 lots and above	1:25	4.00%

Copper 24/7

Symbols: XCU24X7

Trading Volume (Lots)	Leverage	Margin rate
0.01 – 5 lots	1:150	0.67%
5.01 – 15 lots	1:100	1.00%
15.01 – 30 lots	1:50	2.00%
30.01 lots and above	1:25	4.00%

US 100 24/7

Symbols: US10024X7

Trading Volume (Lots)	Leverage	Margin rate
0.01 – 1 lots	1:200	0.50%
1.01 – 10 lots	1:100	1.00%
10.01 – 20 lots	1:50	2.00%
20.01 lots and above	1:25	4.00%

US 500 24/7

Symbols: US50024X7

Trading Volume (Lots)	Leverage	Margin rate
0.01 – 5 lots	1:200	0.50%
5.01 – 10 lots	1:100	1.00%
10.01 – 20 lots	1:50	2.00%
20.01 lots and above	1:25	4.00%

Important Notes

1. Leverage is dynamic and adjusts automatically as your open volume changes. The applicable leverage tiers are determined based on your total open trading volume for the relevant instrument.

2. Margin is calculated progressively, with each tier's margin rate applies only to the portion of the open volume falling within that tier. For example: for an open volume of 50 lots on AUDUSD in an account with maximum leverage of 1:1000, the first 20 lots are subject to a margin rate of 0.10%, the next 20 lots to 0.20%, and the remaining 10 lots to 0.50%.

3. Clients should monitor their margin levels to ensure that sufficient margin is maintained, as a failure to do so may result in the liquidation of open positions in accordance with the applicable terms.

4. Markets South Africa (Pty) Ltd (the "**Company**") reserves the rights to adjust leverage and amend margin levels under certain market conditions including, but not limited to, when the dealing desk is closed, around major news events, as a result of changes in credit markets, at times of extreme market volatility, low liquidity and/or when the Company deems that a particular exposure is risky and that it is not possible for the Company to mitigate risks.

5. The applicable tiered leverage and margin requirements are subject to the Company's Terms and Conditions ("**Terms and Conditions**"), as may be amended from time to time, which are available on the Legal Pack page of the Company's website at www.markets.com/za/.

6. The Company reserves the right to amend the applicable leverage and margin requirements, from time to time, in accordance with the Terms and Conditions.

7. Risk Warning: Trading leveraged products carries a high level of risk and may not be suitable for all investors. Market conditions can change quickly, and outcomes may vary. This information is provided for general reference only and does not constitute investment advice, financial advice, a recommendation, or an offer to trade. Clients shall ensure that they fully understand the risks before engaging in any trading activities.

For any questions about tiered leverage and margin requirements, please contact support@markets.com.